

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF SHEFFIELD - PROPOSED PROPERTY TAX LEVY **CITY #:** 35-337
SHEFFIELD Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
 Meeting Date: 4/1/2026 Meeting Time: 06:00 PM Meeting Location: Sheffield City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.sheffieldiowa.com

City Telephone Number
 (641) 892-4718

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	43,871,307	51,236,720	51,236,720
Consolidated General Fund	354,327	354,327	401,760
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	95,767	95,767	119,836
Support of Local Emergency Mgmt. Comm.	29,625	29,625	31,686
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	55,668	55,668	58,192
Other Employee Benefits	72,423	72,423	64,024
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	51,123,564	56,663,989	56,663,989
Debt Service	35,927	35,927	73,469
CITY REGULAR TOTAL PROPERTY TAX	643,737	643,737	748,967
CITY REGULAR TAX RATE	14.55712	12.49682	14.48044
Taxable Value for City Ag Land	2,757,398	3,110,675	3,110,675
Ag Land	3,351	3,351	3,351
CITY AG LAND TAX RATE	1.21528	1.07726	1.07726
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	690	709	2.75
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	3,001	3,313	10.40

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
 Continued rise of property insurance

