

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: **SHEFFIELD**

The City Council will conduct a public hearing on the proposed Budget at: **Sheffield City Hall Meeting Date: 4/24/2025 Meeting Time: 06:00 PM**
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.
 City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	14.55712
The estimated tax levy rate per \$1000 valuation on Agricultural property is	1.21528

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Phone Number
 (641) 892-4718

City Clerk/Finance Officer's NAME
 Ashley Francis, City Clerk

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	647,088	652,442	691,912
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	647,088	652,442	691,912
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	236,000	236,000	229,505
Other City Taxes	6	159,558	159,875	131,854
Licenses & Permits	7	4,350	4,350	2,816
Use of Money and Property	8	30,660	30,660	28,893
Intergovernmental	9	164,587	171,164	256,278
Charges for Fees & Service	10	447,070	591,160	1,751,820
Special Assessments	11	0	0	0
Miscellaneous	12	3,500	3,500	45,858
Other Financing Sources	13	139,703	301,016	0
Transfers In	14	435,922	967,188	781,491
Total Revenues and Other Sources	15	2,268,438	3,117,355	3,920,427
Expenditures & Other Financing Uses				
Public Safety	16	184,397	212,221	247,827
Public Works	17	391,761	206,974	1,404,752
Health and Social Services	18	0	0	0
Culture and Recreation	19	313,210	345,364	281,051
Community and Economic Development	20	1,500	1,500	631
General Government	21	177,064	151,455	138,344
Debt Service	22	289,221	301,016	203,475
Capital Projects	23	0	0	37,000
Total Government Activities Expenditures	24	1,357,153	1,218,530	2,313,080
Business Type / Enterprises	25	506,539	542,152	451,116
Total ALL Expenditures	26	1,863,692	1,760,682	2,764,196
Transfers Out	27	435,922	967,188	781,491
Total ALL Expenditures/Transfers Out	28	2,299,614	2,727,870	3,545,687
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-31,176	389,485	374,740
Beginning Fund Balance July 1	30	3,172,829	2,783,344	2,408,604
Ending Fund Balance June 30	31	3,141,653	3,172,829	2,783,344

