

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: SHEFFIELD

The City Council will conduct a public hearing on the proposed Budget at: City Hall Council Chambers Meeting Date: 4/10/2023 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	14.99546
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

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Phone Number
(641) 892-4718

City Clerk/Finance Officer's NAME
Ashley Francis, City Clerk

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources				
Taxes Levied on Property	1	655,178	612,628	573,898
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	655,178	612,628	573,898
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	236,000	0	248,020
Other City Taxes	6	82,312	11,130	104,637
Licenses & Permits	7	7,150	2,600	3,481
Use of Money and Property	8	30,660	2,656	19,928
Intergovernmental	9	211,887	283,773	298,600
Charges for Fees & Service	10	405,110	400,400	430,564
Special Assessments	11	0	0	75,065
Miscellaneous	12	3,500	3,500	32,307
Other Financing Sources	13	0	0	0
Transfers In	14	321,883	566,973	543,766
Total Revenues and Other Sources	15	1,953,680	1,883,660	2,330,266
Expenditures & Other Financing Uses				
Public Safety	16	230,940	269,163	209,254
Public Works	17	30,000	174,892	115,251
Health and Social Services	18	0	0	0
Culture and Recreation	19	287,270	246,431	255,393
Community and Economic Development	20	1,500	1,500	823
General Government	21	118,830	103,814	125,351
Debt Service	22	364,098	368,726	203,334
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	1,032,638	1,164,526	909,406
Business Type / Enterprises	25	447,975	571,188	497,498
Total ALL Expenditures	26	1,480,613	1,735,714	1,406,904
Transfers Out	27	321,883	566,973	543,766
Total ALL Expenditures/Transfers Out	28	1,802,496	2,302,687	1,950,670
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	151,184	-419,027	379,596
Beginning Fund Balance July 1	30	1,719,091	2,138,118	1,758,522
Ending Fund Balance June 30	31	1,870,275	1,719,091	2,138,118

