

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2022 - June 30, 2023

City of: SHEFFIELD

The City Council will conduct a public hearing on the proposed Budget at: Sheffield City Hall Meeting Date: 3/21/2022 Meeting Time: 07:00 PM
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				15.84722
The estimated tax levy rate per \$1000 valuation on Agricultural land is				2.99823
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (641) 892-4718		City Clerk/Finance Officer's NAME Ashley Francis, City Clerk		
		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
Revenues & Other Financing Sources				
Taxes Levied on Property	1	612,628	546,214	506,154
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	612,628	546,214	506,154
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	236,000	236,000	255,598
Other City Taxes	6	83,130	81,406	122,513
Licenses & Permits	7	2,350	2,350	4,405
Use of Money and Property	8	30,660	30,660	21,160
Intergovernmental	9	283,773	211,594	244,996
Charges for Fees & Service	10	400,400	384,360	410,752
Special Assessments	11	0	0	3,887
Miscellaneous	12	3,500	3,500	28,955
Other Financing Sources	13	0	0	0
Transfers In	14	566,973	410,310	399,962
Total Revenues and Other Sources	15	2,219,414	1,906,394	1,998,382
Expenditures & Other Financing Uses				
Public Safety	16	269,163	210,312	197,756
Public Works	17	174,892	143,253	181,050
Health and Social Services	18	0	0	0
Culture and Recreation	19	246,431	210,091	221,088
Community and Economic Development	20	1,500	1,500	986
General Government	21	103,814	77,335	99,614
Debt Service	22	368,726	390,155	399,874
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	1,164,526	1,032,646	1,100,368
Business Type / Enterprises	25	571,188	411,442	271,706
Total ALL Expenditures	26	1,735,714	1,444,088	1,372,074
Transfers Out	27	566,973	410,310	399,962
Total ALL Expenditures/Transfers Out	28	2,302,687	1,854,398	1,772,036
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-83,273	51,996	226,346
Beginning Fund Balance July 1	30	1,810,811	1,758,815	1,532,469
Ending Fund Balance June 30	31	1,727,538	1,810,811	1,758,815

