

**NOTICE OF PUBLIC HEARING - CITY OF SHEFFIELD - PROPOSED PROPERTY TAX LEVY  
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/13/2023 **Meeting Time:** 07:00 PM **Meeting Location:** Sheffield City Hall Council Chamber

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.sheffieldiowa.com

City Telephone Number  
(641) 892-4718

	<b>Current Year Certified Property Tax 2022 - 2023</b>	<b>Budget Year Effective Property Tax 2023 - 2024</b>	<b>Budget Year Proposed Maximum Property Tax 2023 - 2024</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	38,589,247	44,868,859	44,868,859	
Tax Levies:				
Regular General	312,573	312,573	363,438	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	52,000	52,000	55,000	
Support of Local Emer. Mgmt. Commission	29,500	29,500	31,030	
Emergency	2,500	2,500	2,500	
Police & Fire Retirement	0	0	8,365	
FICA & IPERS	54,200	54,200	19,681	
Other Employee Benefits	135,750	135,750	144,205	
<b>Total Tax Levy</b>	<b>586,523</b>	<b>586,523</b>	<b>624,219</b>	<b>6.42</b>
<b>Tax Rate</b>	<b>15.19913</b>	<b>13.07194</b>	<b>13.91206</b>	

**Explanation of significant increases in the budget:**

Increase due to property insurance increase of 12%, county dispatch contribution, health insurance premiums

**If applicable, the above notice also available online at:**

www.sheffieldiowa.com and www.facebook.com/cityofsheffieldia

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

